

**AMENDMENT TO RULES COMMITTEE PRINT 119-**

**33**

**OFFERED BY MS. JOHNSON OF TEXAS**

At the end of subtitle C of title V, add the following new section:

1 **SEC. 5\_\_\_.** **IMPROVEMENTS TO FINANCIAL LITERACY**  
2 **TRAINING FOR MEMBERS OF THE ARMED**  
3 **FORCES.**

4 (a) **MODIFICATIONS TO FINANCIAL LITERACY AND**  
5 **PREPAREDNESS SURVEY.**—Section 992(e) of title 10,  
6 United States Code, is amended—

7 (1) in paragraph (1)—

8 (A) by striking “The Director of the De-  
9 fense Manpower Data Center” and inserting  
10 “The Secretary of Defense”; and

11 (B) by striking “armed forces.” and insert-  
12 ing the following: “armed forces that includes  
13 prompts intended to identify the following:

14 “(A) The current level of financial literacy  
15 among members of the armed forces who are en-  
16 listed members in a pay grade of E-7 or below or  
17 commissioned officers in a pay grade of O-4 or  
18 below.

1           “(B) The preferred methods of financial edu-  
2           cation delivery for members of the armed forces, in-  
3           cluding whether members prefer—

4                   “(i) in-person instruction;

5                   “(ii) online training modules;

6                   “(iii) mobile applications;

7                   “(iv) peer-to-peer learning programs;

8                   “(v) financial counseling sessions; or

9                   “(vi) any other delivery methods identified  
10           by such members.

11           “(C) The specific financial topics of greatest in-  
12           terest and need to the members, including whether  
13           members are interested in—

14                   “(i) income management;

15                   “(ii) debt management and credit repair;

16                   “(iii) saving and investing strategies;

17                   “(iv) home buying and mortgage financing;

18                   “(v) transition financial planning;

19                   “(vi) insurance needs and options;

20                   “(vii) tuition assistance and education fi-  
21           nancing; or

22                   “(viii) deployment and relocation financial  
23           planning.

24           “(D) Any barriers to participation in existing  
25           financial literacy training programs.

1           “(E) Recommendations from members of the  
2           armed forces for improving financial literacy train-  
3           ing programs.”; and

4           (2) in paragraph (2)—

5           (A) by redesignating subparagraphs (A)  
6           and (B) as subparagraphs (B) and (C), respec-  
7           tively; and

8           (B) by inserting before subparagraph (B),  
9           as so redesignated, the following new subpara-  
10          graph:

11          “(A) shall be compiled by the Director in such  
12          a way as to protect the privacy of the respondents  
13          to such survey;”.

14          (b) **ADDITIONAL IMPROVEMENTS.**—The Secretary of  
15          Defense shall—

16           (1) ensure the Secretaries concerned modify the  
17           appropriate administrative systems to increase the  
18           accuracy of tracking completion of the financial  
19           readiness common military training by members of  
20           the Armed Forces;

21           (2) ensure the Secretaries concerned identify  
22           and address causes of non-completion of financial  
23           readiness common military training by members of  
24           the Armed Forces;

25           (3) establish a timeline for—

1           (A) determining which standardized per-  
2           formance measures, if any, are needed to meas-  
3           ure the effectiveness of the financial education  
4           efforts of the Department of Defense; and

5           (B) the implementation of such perform-  
6           ance measures; and

7           (4) submit to Congress an implementation  
8           timeline and strategy for carrying out the amend-  
9           ments made by subsection (a).

